



R3D Resources Limited | ACN: 111 398 040 | ASX: R3D

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Company Announcements Office
Australian Securities Exchange

R3D Completes Tranche 1 Placement of \$500,000

R3D Resources Limited (ASX:R3D) (the Company) advises that it has today completed Tranche 1 of the Placement of 5,000,000 fully paid ordinary shares at \$0.10 per share to raise \$500,000 (before costs), as detailed in the Appendix 2A lodged with ASX earlier today. Tranche 2 of the Placement, also to raise \$500,000 (before costs) at \$0.10 per share, is scheduled to be settled on or before 20 May 2022. Tranche 1 of the Placement was conducted under the Company's existing placement capacity available under ASX Listing Rule 7.1A. The Prospectus mentioned below will include details of the cleansing offer for the purposes of the Corporations Act 2001 (Cth) to allow for on-sale of the shares issued in the Placement.

R3D advises that it is currently finalising a Prospectus to include a one-for-five Entitlement Offer for a Non-Renounceable pro-rata offer at \$0.10 per share, which was announced to ASX on 5 April 2022. In that announcement the Company noted that the indicative timetable was subject to change, and the revised timetable will be detailed in the Prospectus, which is expected to be lodged with ASIC and ASX tomorrow. The Entitlement Offer will seek to raise a total of \$2,309,913 (before costs), with any shortfall not taken up by R3D shareholders to be placed to eligible parties who submit application forms to participate in any shortfall offer. The Entitlement Offer will not be underwritten.

This announcement has been approved by the Company Secretary of R3D Resources Limited.

R3D Resources Limited

Robert J Waring

Non-Executive Director and Company Secretary