



R3D Resources Limited | ACN: 111 398 040 | ASX: R3D

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R3D Resources Reinstated to Trading

R3D Resources Limited (**R3D** or the **Company**), a significant copper-gold explorer and developer in the Chillagoe Region in North Queensland, has recommenced trading on the ASX. Oversubscriptions from the Public Offer of \$4.25 million have been refunded to applicants.

R3D Resources has a total of 108,443,658 shares on issue, which represents a market capitalisation of \$21.7 million at the offer price of \$0.20 per share. There are 34,831,395 options on issue. The takeover by R3D Resources of Tartana Resources Limited received 99.83% acceptances and Compulsory Acquisition is underway.

Dr Bartrop, Managing Director of R3D Resources said, “We look forward to recommencing exploration activities shortly. Our projects are first class, and we thank the existing and new shareholders for their support. We look forward to the journey ahead.”

Key opportunities include:

- Tartana mining leases, which have **significant copper exploration targets**
- Restarting copper sulphate production using the existing heap leach – solvent extraction – **crystallisation plant with the potential to provide future cash flow**
- Geophysics to prioritise the multiple copper prospects on the Bellevue and Dry River tenements followed by drilling
- Drilling down dip extensions of the Nightflower silver mineralisation
- Progressing the Mountain Maid gold project and Cardross copper project mining lease applications
- Conducting an airborne gravity and EM surveys over Newcrest’s extensive 1,250km² Bulimba project under the Bulimba agreement
- Reconnaissance exploration on the Dimbulah Porphyry Copper Project
- **Maintain revenue from exporting Zeehan low grade furnace slag/matte to South Korea.**

Importantly the current cash flow from exporting the Zeehan low grade furnace slag/matte and which is expected to be supplemented by the restart of the copper sulphate production noted above, supports the funding of the Company’s administration costs and allows for a higher proportion of our capital raising to focus on exploration and development projects.

For further information:

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This announcement has been approved by the Board of R3D Resources



Qualifying statement

The information in this Report that relates to Exploration Information is based on information compiled by Dr Stephen Bartrop who is a fellow of the Australian Institute of Geoscientists.

Dr Stephen Bartrop, Managing Director of R3D Resources, has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Dr Stephen Bartrop is full-time personnel of R3D Resources and consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

Disclaimer Regarding Forward Looking Statements

This ASX announcement (**Announcement**) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements.

R3D Resources does not give any assurance that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.